

RISK MANAGEMENT – Action Plan 2018-19

	THEME / ISSUE	PROPOSED ACTION	TARGET	LEAD
1.	Risk reporting	To seek to align the risk reporting cycle with the business planning and monitoring timetable (c/f from 2017-18).	Sept 2018	Service Lead: Risk, Insurance and Audit
2.	Service Risk Registers	To roll out development of risk registers across service areas based on the pilot exercise undertaken within Finance & Commercialisation. Ideally to align with the service business planning process in terms of seeking to ensure that the risks relate to key service priorities and outcomes (c/f from 2017-18).	Sept 2018	Service Management Team with Service Lead: Risk, Insurance and Audit to support and facilitate.
3.	Motor Risk Management	To undertake a detailed analysis of motor claims and to explore loss control options in consultation with insurers, as appropriate, including exploring the use of the Zurich Driver Solutions learning module.	Jan 2019	Service Lead: Risk, Insurance and Audit in consultation with Fleet Transport and insurers.
4.	Strategic Risk - Assurance	Internal Audit to undertake a periodic sample testing exercise in respect of the information included on the Strategic Risk Register to provide assurance that it reflects an accurate position and, where appropriate, is aligned with the outcome of any related internal audit reviews.	Mar 2019	Service Lead: Risk, Insurance and Audit in consultation with the Chief Internal Auditor and the respective 'Risk Owners'.
5.	Property Assets	Undertake a desktop review of the adequacy of the sums insured in respect of the housing stock with particular emphasis on the high rise blocks. Exercise to be undertaken via use of the insurers 'risk management days' that are provided as part of the current insurance contract.	Jan 2019	Service Lead: Risk, Insurance and Audit in consultation with insurers (risk consultancy) and Capital Assets.
6.	LATCo – Risk Strategy	To work with relevant officers in order to develop an appropriate approach in terms of how risk is managed within the LATCo, including the relationship with the Strategic Risk Register.	Nov 2018	Service Lead: Risk, Insurance and Audit in consultation with relevant officers.
7.	Property Fire & Security	To facilitate and direct a programme of property 'fire and security' risk reviews either at the request of insurance underwriters or in response to an area of concern.	Sept 2018	Service Lead: Risk, Insurance and Audit in consultation with insurers and the Responsible Persons within the respective premises/service areas.

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8.	Risk support and advice	To undertake a procurement exercise in order to appoint a 'risk and insurance broker/consultant' (from expiry of the current contract).	Sept 2018	Service Lead: Risk, Insurance and Audit
9.	Guidance and advice	To ensure that an appropriate and current range of risk management and insurance guidance documents are available and aligned with the requirements of service areas.	March 19	Service Lead: Risk, Insurance and Audit
10.	Policy and Strategy	To review and update the Risk Management Strategy to ensure that it remains relevant and appropriate. Report any significant changes to the Governance Committee.	March 19	Service Lead: Risk, Insurance and Audit